



Public Access – Winding Up Petitions

If you are owed £750 or more by a company and are able to prove that the company cannot pay you, you may be able to apply to a court to close or ‘wind-up’ the company. Some of our barristers can advise you on the process of issuing a winding-up petition and represent you at the court hearing. If you are a company which has had a winding-up petition issued against you, some of our barristers can also advise you on the process of defending it and represent you at the court hearing.

Timescales

Timescales may vary depending on factors such as barristers’ availability, the need for additional documents, and court waiting times. However, as a guide, the courts tend to have a hearing date eight to ten weeks after a winding-up petition is issued.

Fees

We do not charge fixed fees i.e. a set amount of money for the work. The price we charge for work is calculated on the basis of the amount of work needed, the hourly rate of the barrister concerned and the complexity of the case. Our barristers’ hourly rates range from £200 to £750 per hour. Below, we provide estimates based on the ranges of hourly fees for barristers at Three Stone Chambers. VAT must also be paid on all fees (where applicable) Fees may be towards the higher end of the range if you need a more experienced barrister and/or the matter is more complex. If the matter is particularly complex, your fees may also be higher than the estimate below. There are also likely to be additional costs, for example in respect of Court fees – please see <https://www.gov.uk/court-fees-what-they-are>).

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Barristers regulated by the Bar Standards Board



If you are issuing a winding-up petition, you should also note that even if the company is wound up, you might not get all or any of the money you are owed.

Stage of case	Range of fixed fees (estimate)
Advice on issuing or defending winding-up petition	£200-£750 per hour plus VAT (where applicable) at approximately 6 – 10 hours
Assistance with completion of forms and all necessary steps to take	£200-£750 per hour plus VAT (where applicable) at approximately 2- 4 hours
Preparation for and attendance at Court hearing	£200-£750 per hour plus VAT (where applicable) at approximately 4 – 8 hours

Contact Us

All information is correct as of March 2021, but fees are estimates only. For a quotation, please contact the Clerks on 020 7242 4937 (or by email at Clerks@threestone.law).

Last reviewed on 24th March 2021

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